

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Freehold Royalties Ltd.					
Reporting Year	From	1/1/2018	To:	12/31/2018	Date submitted	5/29/2019
Reporting Entity ESTMA Identification Number	E687669		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)						
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	Freehold Royalties Partnership (E935389)					
Not Substituted						
Attestation by Reporting Entity						
<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>						
Full Name of Director or Officer of Reporting Entity	Alan Withey				Date	5/29/2019
Position Title	Interim Vice-President, Finance and Chief Financial Officer					

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 1/1/2018	To: 12/31/2018	
Reporting Entity Name	Freehold Royalties Ltd.		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E687669		
Subsidiary Reporting Entities (if necessary)	Freehold Royalties Partnership (E935389)		

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada -Alberta	Government of Alberta	Alberta Energy		550,000						550,000	Freehold Mineral Tax & Crown Royalty Invoice
Canada -Saskatchewan	Government of Saskatchewan	Ministry of the Economy & Ministry of Finance	70,000	680,000						750,000	Mineral Rights Tax Invoice, Oil and Gas Royalty Tax Invoice & Corporation Capital Tax Resource Surcharge
			70,000	1,230,000						1,300,000	

Additional Notes:

1) "Total Amount paid to Payee" represents gross payments made directly to government entities in Canadian dollars by Freehold Royalties Ltd. and its subsidiary Freehold Royalties Partnership (collectively "Freehold").

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 1/1/2018	To: 12/31/2018	
Reporting Entity Name	Freehold Royalties Ltd.		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E687669		
Subsidiary Reporting Entities (if necessary)	Freehold Royalties Partnership (E935389)		

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes

Additional Notes:

1) Freehold has various oil, gas and other interests in more than 44,000 properties mostly across Western Canada. Therefore Freehold's "Payments by Project" is deemed to be at the company level and thus disclosure by project is not applicable.