

Environment, Health & Safety Policy**No. 8**

Employees, Directors and Officers of Freehold Royalties Ltd.**Statement**

Freehold Royalties Ltd. ("**Freehold**" or the "**Company**"), is committed to ensuring the health and safety of employees, contractors, visitors and the public, as well as the protection of the environment.

Scope

Freehold does not have any employees. Freehold is managed by Rife Resources Management Ltd., a subsidiary of Rife Resources Ltd. (the "**Manager**"). Therefore, the use of the word "employee" in this document refers to employees of the Manager. This Policy applies to all employees, and to the directors and officers of Freehold.

Objectives

Although Freehold does not directly operate any of its facilities, the Company's goal is to conduct its operations in a manner that will minimize both adverse environmental effects and consequences of loss by:

1. Including environmental considerations in the purchase of properties, goods and services.
2. Complying with government acts, codes and regulations.
3. Supporting and participating in, where practical, the operator's environmental, health and safety initiatives.
4. Ensuring a safe work environment for the Manager's employees.
5. Ensuring prompt and effective response and follow up to hazards, emergency situations and incidents.
6. Providing required training to employees and contractors to ensure their competence and compliance to EHS requirements.
7. Providing required equipment to ensure work is conducted in a safe and environmentally responsible manner.
8. Promoting the aspects of careful planning and good judgement, the implementation of Company procedures and monitoring of Company activities.
9. Communicating openly with members of the public regarding our activities.
10. Continuously monitoring and amending the Company's policies and procedures as required.

Application

1. Employees and contractors at all levels are required to comply with the Manager's Environment, Health and Safety ("**EH&S**") Program.
2. Supervisors are responsible to monitor and ensure compliance, mentor and train workers.

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3. The Manager will monitor and reinforce work performance related to EH&S requirements and ensure workers are provided with necessary training and resources.
4. All workers play a vital role in achieving excellence in environmental, health and safety performance. This is best achieved through careful planning and the support and active participation of everyone involved.