

## NEWS RELEASE

TSX: FRU

### Freehold Royalties Ltd. Declares Dividend for January 2023

---

**CALGARY, Alberta, January 12, 2023** – Freehold Royalties Ltd. (Freehold) (TSX: FRU) announces that its Board of Directors has declared a dividend of Cdn. \$0.09 per common share to be paid on February 15, 2023 to shareholders of record on January 31, 2023.

These dividends are designated as “eligible dividends” for Canadian income tax purposes.

Freehold’s focus is on acquiring and managing oil and gas royalties. Freehold’s common shares trade on the Toronto Stock Exchange in Canada under the symbol FRU.

For further information, contact:

Freehold Royalties Ltd.  
Matt Donohue  
Manager, Investor Relations & Capital Markets  
t. 403.221.0833  
f. 403.221.0888  
tf. 1.888.257.1873  
e. [mdonohue@rife.com](mailto:mdonohue@rife.com)  
w. [www.freeholdroyalties.com](http://www.freeholdroyalties.com)